

REGISTERED COMPANY NUMBER: SC049113 (Scotland)
REGISTERED CHARITY NUMBER: SC049113

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2024

for

CULTURE, HERITAGE, AND ARTS ASSEMBLY, ARGYLL AND ISLES (CHARTS)

CHARTS

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Report of the Trustees for the Year Ended 31 March 2024

The Trustees are pleased to present their annual financial report alongside a separate annual project report for the year ending 31 March 2024, prepared to meet the requirements for a Trustees' report and accounts for OSCR purposes. Please see [Annual Review 2023-2024](#).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation's purposes are the advancement of arts, heritage and culture within Argyll and Bute through developing cultural and heritage practitioners and organisations by working cooperatively and in partnership with others; developing and utilising effective communication across geographic and sectoral boundaries; cooperatively growing our audiences and customers by marketing ourselves and others locally, nationally and internationally; developing and delivering partnership projects that will excite, educate and entertain our communities and our visitors; and accessing and sharing resources and training in order to bring culture and heritage to a wider audience.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

CHARTS is a registered SCIO (SC049113). The charity is governed by its governing document, the Articles of Association.

Decision making

The CHARTS Board meets quarterly and more often if required. Several sub-groups are in place to support development of the charity. These include a financial and risk management sub-committee, a heritage sub-committee, project working groups and a Steering Group supporting members at local level. The Board is responsible for holding regular meetings, and generally controls the activities of the organisation; for example, the board is responsible for monitoring and controlling the financial position of the organisation.

The board currently comprises the following individuals:

Jo McLean, Chair

Seymour Adams. Vice Chair

Julian Forrester

Rachel Kellow

David Watt

Liz Hunter

Rosemary Power

Dr Michael Pierre Johnson, School of Innovation and Technology at Glasgow School of Art*

Councillor Luna Martin, Argyll and Bute Council*

*ex officio

For more information on the Board see <https://www.chartsargyllandisles.org/about/>

The Trustees did not receive any remuneration. CHARTS has been funded by Argyll and Bute Council for its core activity during this period according to an agreed strategic delivery plan. For details of additional funding accrued related partnership development and projects please see the linked Annual Review.

CHARTS is a membership organisation with over 670 members (individuals and organisations).

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Report of the Trustees for the Year Ended 31 March 2024

Trustee appointment & introduction

Trustees of the charity are appointed by majority vote after being proposed by another member of the Board. New board members go through an induction process where they are introduced to the staff, talk through the corporate systems and the role and responsibilities of the board are made clear.

CHARTS positions staff to support ambition and develop flexible projects by recruiting self-employed programme managers, as project funds permit. The Director, Communications and Marketing Officer, Gaelic Culture Officer and Island Culture Officer and Heritage Access and Learning Assistant, employed during 2023-34, were supported by Argyll and Bute Council, Bòrd na Gàidhlig, the Scottish Government and liveArgyll respectively.

Achievements and Performance

During 2023-24 the organisation forged new collaborations to promote members work nationally and internationally; this included to design Growing Global Networks, to take place 2023-2024, with targeted funding from Creative Scotland.

The programme 23/24, described in detail within the aligned Annual Review has included:

- Gaelic development projects supported by Bòrd na Gàidhlig and Foras na Gaeilge – raising the profile of Gaelic language and culture in Argyll and between Argyll and Ireland.
- Island arts and heritage support, provided by the Scottish Government – highlighting islands as distinct cultural centres, offering mentoring programmes and new arts and culture commissions.
- Campbeltown Museum management working in partnership with liveArgyll in Kintyre – building workforce, access and participation and providing curatorial advice and new exhibition opportunities.
- Argyll Aspires - delivering a programme of apprenticeships/traineeships and facilitating secondary school heritage engagement, funded by the National Lottery Heritage Fund with support from the Gannochy Trust.
- The Argyll Collection Reconnected - funded by the Art Fund, facilitating cultural review of the Argyll Collection working in partnership with Argyll and Bute education services.
- Reflect, Remembering Together - managing four artist led programmes across Argyll and Bute working in partnership with greenspace Scotland and Argyll and Bute Council, funded by the Scottish Government.
- Growing Global Networks – funded by Creative Scotland, developing international opportunities for artists involving 11 countries and 4 continents; 9 artists benefited directly from facilitated visits internationally including to Norway/Denmark; Brooklyn, USA; Zürich, Switzerland; County Donegal, Republic of Ireland; Mauritius; Kyushu, Japan; Worcester USA
- Argyll-Uganda network building – supported by Dr Kate Cowcher, St Andrews University, the Growing Global Networks project manager visited Uganda and met with the British Council, to further develop scope for collaboration between CHARTS, the University of Makerere (Dr Angelo Kakande) and the Ugandan Arts Trust.
- Visual Artist and Craft Maker Awards – annual management of the national awards programme within Argyll and Bute, on behalf of Argyll and Bute Council and Creative Scotland.

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Report of the Trustees for the Year Ended 31 March 2024

- Linked officer support from Argyll and Bute Council economic development services, maximising the success of all projects, working to a regional delivery plan.

History and Background

CHARTS was established as a SCIO on 8th March 2019 following 2 years as an organisation in Creative Scotland's portfolio of Place Partnerships. This partnership was the official launching point for CHARTS resulting from many years of development based on an identified need for an organisation to support and contribute to the development of arts and cultural activity in the region from both Creative Scotland and a consultation commissioned by Argyll and Bute Council in 2014.

The focus of the organisation is on developing trust and understanding the needs of the communities it serves; CHARTS' Director works closely with community and cultural leaders and organisations, including academic bodies, nationally to address gaps in provision and meet geographic need. CHARTS' strategic role is to Connect, Support, Grow and Promote.

CHARTS developed regional, national, and international initiatives during 2023-2024 and projects have received both local and national press coverage. Two projects were selected as national case studies in publications distributed throughout the UK; Scottish Archives and Records 2022-23 highlighting collaboration with the Argyll Papers supporting an Archive Assistant Traineeship as part of Argyll Aspires and the Group for Education in Museums Spring 2024, highlighting the national and international achievements of the Argyll Collection, Reconnected. Digital webinars have also been produced, assisting to develop projects and grow participation.

The organisations work continues to demonstrate a significant return on Council investment. For further information see: <https://www.chartsargyllandisles.org/showcase/>

Infrastructure and Digitisation

A principal objective of the SCIO being to encourage connectivity and a culture of cooperation between members of the CHARTS community, the organisation continually develops its capacity to deliver its services as a Digital First Organisation, complementing all aspects of live delivery.

The digital office, set up early in the life of the charity has continued to be pivotal in development across the life of charity with accessible systems and development plans in place assisting CHARTS to operate increasingly efficiently across the vast geographic area of Argyll and Bute.

The CHARTS website also undergoes continual review and development to support its members and shows a directory of individuals and organisations who make up the membership, project details, and resource information. Membership support includes to promote member businesses and a suite of good governance policy documents developed at the outset of the SCIO is regularly reviewed to inform and guide standards of delivery.

Steering Group

A Steering Group, first established in January 2020, is a critical part of the membership infrastructure and is designed to align with Council Community Areas; composed of leading professional representation this includes key individuals and representatives of cultural bodies region-wide, staff from Argyll and Bute Council and liveArgyll who act to support and signpost project participation as appropriate. The activities and make-up of this group is continually reviewed for best practice in respect of the growing charity.

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Report of the Trustees for the Year Ended 31 March 2024

The Steering Group and project staff also collaborate to assist with research and project funding bids in arts and heritage as appropriate. This support also includes assisting individual members and organisations to secure funding for their own initiatives, building cultural capacity across Argyll and Bute.

Risk Management

The Trustees of CHARTS are responsible for risk management across all operations and governance. The Director is responsible for assessing and reporting risks associated with each new project throughout the development and implementation stages. This includes financial and resource management, capacity, and capability to deliver, compliance with legal and statutory requirements and communications.

Any identified risks are presented to the finance & risk management subcommittee for review. Regular reporting on progress in mitigating identified risks is provided to the Trustees such that any necessary actions may be taken and implemented appropriately and timeously.

The main risk for the organisation, like many in the cultural sector, is long-term financial sustainability for core operations. CHARTS was developed from a Place Partnership Project and across its fifth year of activity has been highly successful in achieving the original aims and ambitions.

A portfolio of projects continues to be developed across several streams, made possible by attracting both strategic and financial support from a wide range of stakeholders. Foundational support from Argyll & Bute Council has remained critical to the organisation and is complemented by officer support in-kind.

Budgets have been allocated appropriately and successful fundraising and partnership building has enabled increased output and additionality beyond expectations in the organisation's fifth year of operation; new investment has been attracted into the region and several new collaborations with academic bodies have taken place at national and international level.

As project funding is secured the demands on core support increases and the trustees must ensure that this increased demand is adequately resourced. Since the original CHARTS delivery plan and budget were produced in 2019, the organisation's output has more than doubled. While a fundraising strategy is in place it is acknowledged that to continue to resource the organisation at this scale is a significant challenge.

The Trustees have approved a viable operating budget for 2024-2025 which is managed and monitored on an ongoing basis and a new [Business Plan](#) has been produced for 2025-2028.

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Report of the Trustees for the Year Ended 31 March 2024

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements.

OSCR requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the incorporated charity and of the incoming resources and application of resources, including the income and expenditure, of the incorporated charity for that period. In preparing these financial statements, the trustees are required to: select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP; make judgements and estimates that are reasonable and prudent.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the incorporated charity. They are also responsible for safeguarding the assets of the incorporated charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware: there is no relevant information of which the incorporated charity's independent examiner is unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the incorporated charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC049113

Registered office

120 George Street
Ground Floor
Oban
Argyll
PA34 5NT

Trustees

Jo McLean, Chair
Seymour Adams, Vice Chair
Julian Forrester
Rachel Kellow
David Watt
Liz Hunter
Rosemary Power
Dr M P Johnson*
Cllr Luna Martin*

*ex officio

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Report of the Trustees
for the Year Ended 31 March 2024

Independent Examiner

Mackay & Co CA
120 George Street
Oban
Argyll
PA34 5NT

Approved by order of the board of trustees and signed on its behalf by:

.....
Miss J McLean - Trustee

Independent Examiner's Report to the Trustees of
CULTURE, HERITAGE, AND ARTS ASSEMBLY, ARGYLL AND ISLES

Independent examiner's report to the trustees of CULTURE, HERITAGE, AND ARTS ASSEMBLY, ARGYLL AND ISLES ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the Independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements
 - To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - To prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

Have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Ross
Institute of Chartered Accountants of Scotland
Mackay & Co CA
120 George Street
Oban
Argyll
PA34 5NT

Date:

CHARTS

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Promotion of Culture, Arts & Heritage		<u>3,250</u>	<u>363,140</u>	<u>366,390</u>	<u>341,874</u>
EXPENDITURE ON					
Charitable activities					
Promotion of Culture, Arts & Heritage		<u>-</u>	<u>424,016</u>	<u>424,016</u>	<u>256,339</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	9	<u>3,250</u> <u>(3,250)</u>	<u>(60,876)</u> <u>3,250</u>	<u>(57,626)</u> <u>-</u>	<u>85,535</u> <u>-</u>
Net movement in funds		-	(57,626)	(57,626)	85,535
RECONCILIATION OF FUNDS					
Total funds brought forward		-	136,522	136,522	50,987
TOTAL FUNDS CARRIED FORWARD		<u>-</u>	<u>78,896</u>	<u>78,896</u>	<u>136,522</u>

The notes form part of these financial statements

CHARTS

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Debtors	6	-	1,018	1,018	2,058
Cash at bank		<u>-</u>	<u>82,204</u>	<u>82,204</u>	<u>136,472</u>
		-	83,186	83,186	138,530
CREDITORS					
Amounts falling due within one year	7	-	(4,326)	(4,326)	(2,008)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS					
		<u>-</u>	<u>78,896</u>	<u>78,896</u>	<u>136,522</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>-</u>	<u>78,896</u>	<u>78,896</u>	<u>136,522</u>
NET ASSETS					
		<u>-</u>	<u>78,896</u>	<u>78,896</u>	<u>136,522</u>
FUNDS					
Restricted funds	9			<u>78,896</u>	<u>136,522</u>
TOTAL FUNDS					
				<u>78,896</u>	<u>136,522</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J McLean - Trustee

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Notes to the Financial Statements for the Year Ended 31 March 2024

1. CHARITY INFORMATION

The charity is registered as a SCIO (Scottish Charitable Incorporated Organisation) and as a registered charity with Office of the Scottish Charity Regulator (OSCR).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention. The charity is a Public Benefit Entity as defined by FRS102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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Notes to the Financial Statements - continued for the Year Ended 31 March 2024

3. INCOME FROM CHARITABLE ACTIVITIES

		31.3.24	31.3.23
	Activity	£	£
Grants	Promotion of Culture, Arts & Heritage	<u>366,390</u>	<u>341,874</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Argyll and Bute Council	79,750	83,750
Bord Na Gaidhlig	7,350	34,400
Creative Scotland	26,964	93,395
Live Argyll	19,949	27,000
Argyll & Isles Tourism Co-op	-	212
Gaelic Week	-	180
Greenspace Scotland	95,000	15,000
National Heritage Lottery Fund	37,655	47,069
Scottish Government	35,000	40,000
TSI	1,578	768
Lynsey Stewart	-	100
Art Fund	42,894	-
Foras Na Gaeilge	7,000	-
The Gannochy Trust	10,000	-
William Syson	1,250	-
The Lennox Hannay Trust	<u>2,000</u>	<u>-</u>
	<u>366,390</u>	<u>341,874</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

	31.3.24	31.3.23
	£	£
Trustees' expenses	<u>130</u>	<u>-</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM Charitable activities			
Promotion of Culture, Arts & Heritage	<u>100</u>	<u>341,774</u>	<u>341,874</u>
EXPENDITURE ON Charitable activities			
Promotion of Culture, Arts & Heritage	<u>98</u>	<u>256,241</u>	<u>256,339</u>
NET INCOME	2	85,533	85,535
Transfers between funds	<u>(787)</u>	<u>787</u>	<u>-</u>
Net movement in funds	(785)	86,320	85,535
RECONCILIATION OF FUNDS			
Total funds brought forward	785	50,202	50,987
TOTAL FUNDS CARRIED FORWARD	<u><u>-</u></u>	<u><u>136,522</u></u>	<u><u>136,522</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	1,018	2,058
	<u>1,018</u>	<u>2,058</u>

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Notes to the Financial Statements - continued for the Year Ended 31 March 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade creditors	876	1,910
Accrued expenses	<u>3,450</u>	<u>-</u>
	<u><u>4,326</u></u>	<u><u>1,910</u></u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.3.24 £	31.3.23 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	-	3,250	(3,250)	-
Restricted funds				
Bord Na Gaidhlig - Colmcille Prize	6,650	(6,079)	-	571
Bord Na Gaidhlig - Gaelic Development	26,448	(16,066)	-	10,382
Live Argyll - Museums	2,909	(9,140)	(1,559)	(7,790)
ABC - Operations	(709)	(27,006)	24,947	(2,768)
Creative Scotland - Coastal Culture Islands Open Fund	49,172	(48,555)	(617)	-
Creative Scotland - Growing Global Networks	20,093	(20,093)	-	-
Heritage Lottery	17,126	(28,824)	5,852	(5,846)
Scottish Government	14,833	(15,450)	617	-
Art Fund	-	29,690	(3,000)	26,690
FnG - Gaelic Development	-	4,803	(1,750)	3,053
Gannochy Trust	-	9,440	(9,440)	-
Greenspace – Remembering Together	-	66,404	(11,800)	54,604
	<u>136,522</u>	<u>(60,876)</u>	<u>3,250</u>	<u>78,896</u>
TOTAL FUNDS	<u><u>136,522</u></u>	<u><u>(57,626)</u></u>	<u><u>-</u></u>	<u><u>78,896</u></u>

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Notes to the Financial Statements - continued for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,250	-	3,250
Restricted funds			
A&B Council - VACMA Project	4,750	(4,750)	-
Bord Na Gaidhlig - Colmcille Prize	2,100	(8,179)	(6,079)
Bord Na Gaidhlig - Gaelic Development	5,250	(21,316)	(16,066)
Live Argyll - Museums	19,949	(29,089)	(9,140)
ABC - Operations	75,000	(102,006)	(27,006)
Creative Scotland - Coastal Culture Islands Open Fund	18,857	(67,412)	(48,555)
Creative Scotland - Growing Global Networks	8,107	(28,200)	(20,093)
Heritage Lottery	37,655	(66,479)	(28,824)
Scottish Government	35,000	(50,450)	(15,450)
TSI CU30 Development	1,578	(1,578)	-
Art Fund	42,894	(13,204)	29,690
FnG - Gaelic Development	7,000	(2,197)	4,803
Gannochy Trust	10,000	(560)	9,440
Greenspace – Remembering Together	<u>95,000</u>	<u>(28,596)</u>	<u>66,404</u>
	<u>363,140</u>	<u>(424,016)</u>	<u>(60,876)</u>
TOTAL FUNDS	<u>366,390</u>	<u>(424,016)</u>	<u>(57,626)</u>

CHARTS

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	785	2	(787)	-
Restricted funds				
Creative Scotland - Evolve Bord Na Gaidhlig - Gaelic Development	11,631	2,200	(13,831)	-
Live Argyll - Museums	20,000	11,448	(5,000)	26,448
Scottish Power Foundation	-	7,909	(5,000)	2,909
Argyll & Isles Tourism Co-op	14,071	(11,035)	(3,036)	-
ABC - Operations	4,500	(3,788)	(712)	-
Creative Scotland - Coastal Culture Islands Open Fund	-	(53,966)	53,257	(709)
Creative Scotland - Growing Global Networks	-	56,572	(7,400)	49,172
FnG+	-	24,323	(4,230)	20,093
Gaelic Week	-	8,400	(1,750)	6,650
Greenspace - Remembering	-	(20)	20	-
Heritage Lottery	-	3,000	(3,000)	-
Scottish Government	-	21,657	(4,531)	17,126
	<u>-</u>	<u>18,833</u>	<u>(4,000)</u>	<u>14,833</u>
	<u>50,202</u>	<u>85,533</u>	<u>787</u>	<u>136,522</u>
TOTAL FUNDS	<u>50,987</u>	<u>85,535</u>	<u>-</u>	<u>136,522</u>

CHARTS

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100	(98)	2
Restricted funds			
A&B Council - VACMA Project	4,000	(4,000)	-
Creative Scotland - Evolve	12,500	(10,300)	2,200
Bord Na Gaidhlig - Gaelic Development	26,000	(14,552)	11,448
Live Argyll - Museums	29,700	(21,791)	7,909
Scottish Power Foundation	-	(11,035)	(11,035)
Argyll & Isles Tourism Co-op	212	(4,000)	(3,788)
ABC - Operations	77,050	(131,016)	(53,966)
Creative Scotland - Coastal Culture Islands Open Fund	56,572	-	56,572
Creative Scotland - Growing Global Networks	24,323	-	24,323
FnG+	8,400	-	8,400
Gaelic Week	180	(200)	(20)
Greenspace – Remembering Together	15,000	(12,000)	3,000
Heritage Lottery	47,069	(25,412)	21,657
Scottish Government	40,000	(21,167)	18,833
TSI CU30 Development	<u>768</u>	<u>(768)</u>	<u>-</u>
	<u>341,774</u>	<u>(256,241)</u>	<u>85,533</u>
TOTAL FUNDS	<u>341,874</u>	<u>(256,339)</u>	<u>85,535</u>

The purposes of the funds are described in the Trustees' Report.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

CHARTS

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Charitable activities		
Grants	<u>366,390</u>	<u>341,874</u>
Total incoming resources	366,390	341,874
EXPENDITURE		
Charitable activities		
Trustees' expenses	130	-
Wages	153,383	118,177
Advertising	4,534	5,551
Programme fees	210,489	68,892
Freelance professional fees	35,931	40,740
Admin & overheads	11,766	8,685
Travel & meeting costs	6,451	13,262
	<u>422,684</u>	<u>255,307</u>
Support costs		
Governance costs		
Accountancy and legal fees	<u>1,332</u>	<u>1,032</u>
Total resources expended	<u>424,016</u>	<u>256,339</u>
Net (expenditure)/income	<u>(57,626)</u>	<u>85,535</u>

This page does not form part of the statutory financial statements